



21 September 2026

AmFIRST REIT Secures Unitholders Support for Menara AmBank Disposal

AmREIT Managers Sdn Bhd ("**AmREIT**"), the Manager of AmFIRST Real Estate Investment Trust ("**AmFIRST REIT**" or the "**Trust**"), is pleased to announce that the Trust's non-interested unitholders have approved the proposed disposal of Menara AmBank to AmBank (M) Berhad for a cash consideration of RM331.0 million at the Extraordinary General Meeting ("**EGM**") held today.

The approval underscores unitholders' confidence in the Manager's portfolio repositioning and capital recycling strategy.

Chong Hong Chuon, Chief Executive Officer of AmREIT Managers Sdn Bhd, said:

"We are grateful for the support received from our unitholders. Their approval marks an important milestone in the execution of our portfolio optimisation strategy."

"The disposal will strengthen AmFIRST REIT's balance sheet, improve financial flexibility and place the Trust in a better position to pursue opportunities that can enhance long-term value and sustainable returns for unitholders."

Upon completion, the proceeds from the disposal are expected to be utilised primarily for debt reduction, resulting in lower financing costs and a healthier gearing position. The transaction also enables AmFIRST REIT to unlock value from a mature office asset and redeploy capital more efficiently in line with its strategic objectives.



The Manager will proceed with the remaining steps required to complete the transaction. Barring unforeseen circumstances, the proposed disposal is expected to be completed by the last quarter of 2026.

Earlier in the day, AmFIRST REIT successfully concluded its 14th Annual General Meeting ("**AGM**"). During the AGM, the Chief Executive Officer highlighted the Trust's improved financial performance for FY2026, reporting a 20% year-on-year growth in both Net Realised Income and Income Distribution. This strong performance was driven by robust leasing activities, improved occupancy levels, and continued operational resilience across the portfolio.

About AmFIRST REIT

Listed on 21 December 2006, AmFIRST REIT currently owns eight (8) properties valued at RM1.59 billion. These include Bangunan AmBank Group, Menara AmBank, Wisma AmFIRST, The Summit Subang USJ, Prima 9, Prima 10, Jaya 99 and Mydin Hypermall, Bukit Mertajam. The Trust focuses on investing in income-producing real estate which are primarily for commercial use. AmFIRST REIT is managed by AmREIT Managers Sdn Bhd.

For media enquiries, please contact Mr Chong Hong Chuon, Chief Executive Officer at 03-7955 8780 or for more information, please visit AmFIRST REIT's website at <https://www.amfirstreit.com.my>.